



August 28, 2018

FOR IMMEDIATE RELEASE // SEATTLE, WASHINGTON – Meridian Capital LLC, a Seattle-based middle market corporate finance and M&A advisory firm is excited to announce that their client, Silicon Mechanics Inc. (“Silicon Mechanics” or “the Company”) has been acquired by Source Code Corporation, a leader in dedicated server appliance manufacturing, headquartered out of Massachusetts. Meridian Capital served as the exclusive financial advisor to the Company.

"This acquisition strengthens our position in a number of markets, further enhances our West Coast presence, and continues our aggressive program of building our businesses both through acquisition and organic growth. We are very excited to have the Silicon Mechanics team join our expanding business."

- Arthur Ataie, CEO, Source Code Corporation

"It was an honor to work with Silicon Mechanics and their management team. The leadership that was shown by Eva Cherry (President & CEO, Silicon Mechanics) throughout this process was remarkable... We were also impressed by the Source Code team and what they have been able to accomplish as they continue to grow their business."

- Patrick Ringland, Principal & Managing Director, Meridian Capital LLC

ABOUT SILICON MECHANICS

Silicon Mechanics, founded in 2001, is a leading systems integrator and custom design manufacturer of servers, storage, and high-performance computing technologies. The Company, headquartered out of Bothell, WA, provides the expertise necessary to scale open technology throughout an organization, from building out HPC or storage clusters to the latest in virtualization, containerized services, plus more. The Company delivers its solutions to commercial enterprises, government organizations and the research market.

ABOUT MERIDIAN CAPITAL LLC

Meridian Capital, a Seattle-based M&A advisory firm, has served as a trusted advisor to business owners on complex corporate finance, M&A and strategic challenges for over 20 years. The firm differentiates itself through its deep industry insights, highly customized service approach, and end-to-end commitment to execution. With a unique combination of financial, transactional and operation professionals on your side, Meridian offers the depth and breadth of experience required to serve leading middle market companies in multiple sectors including aerospace, consumer, food and beverage, diversified industrial, technology and telecom. Meridian also offers clients unparalleled cross-border capabilities through its Global M&A Partners network. The Silicon Mechanics transaction represents continued momentum for Meridian Capital's technology practice team.

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