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INVESTMENT BANKERS

PRESS RELEASE

FOR IMMEDIATE RELEASE

MERIDIAN CAPITAL ADVISES APOLLO VIDEO TECHNOLOGY LLC, IN ITS SALE TO LUMINATOR TECHNOLOGY GROUP

Seattle, Washington | May 15 2017 – Meridian Capital LLC (“Meridian”) is pleased to announce the acquisition of its client Apollo Video Technology, LLC (“Apollo”) by Luminator Technology Group (“Luminator”), a portfolio company of Audax Private Equity (“Audax”). Meridian served as the financial advisor to Apollo and its shareholders in the transaction with Audax.



Apollo, established in 2004 by Rodell Notbohm and Ying Chang with headquarters in Bothell, Washington, is a leading manufacturer of integrated video surveillance, fleet, and information management solutions. The Company provides its solutions for public transit, rail, school transportation, law enforcement, military, commercial transportation, fire and EMS applications. With public and private-sector installations throughout North America and worldwide, Apollo’s mobile video and audio recording system provides exceptional video quality with management software optimized for

wireless downloading and live video streaming. Since 2004, the Company has supplied its system to over 400 agencies worldwide, representing more than 30,000 implementations.

“We are very excited to join forces with Luminator Technology Group. The transaction is a great strategic fit for both companies and will further our commitment to being the most technologically advanced solution for improving safety and security for transit passengers and agencies worldwide,” said Rodell Notbohm, founder and CEO of Apollo. “Combining with Luminator will enable us to strengthen our technology innovation capabilities, broaden our surveillance product and service offerings, and better serve both our public and private sector customers around the world.”

Luminator, founded in 1928 and headquartered in Plano, Texas, is a group of companies that manufacture and integrate passenger information, lighting, and display solutions for the bus, rail, and aerospace markets worldwide. With sales, manufacturing, and engineering capabilities on four continents, Luminator has built an impressive family of brands including: Axion, Lawo, BMG|IMS, Luminator, Focon, Mobitec, Gorba, and VSN Networks. Apollo will be integrated into Luminator’s mass transit division and will remain operating under the Apollo brand. Audax acquired Luminator from Leichtman Capital Partners in 2014, and has supported Luminator in its promise to provide innovative solutions that meet the demands of the diverse global transportation industry.

Regarding the transaction, Rodell stated: “We first engaged Meridian in 2013 to help us fully understand and explore the many options available to our shareholders. Meridian, with its experience and deep knowledge of

our industry and the private equity universe, not only helped us find the ideal cultural and strategic fit in Audax/Luminator, it also provided a highly customized solution to meet all of the deal term goals and objectives that were important to us. Meridian's hands-on, long term approach played a critical role in enabling us to navigate many complex issues and we could not be happier with the outcome of the transaction. I greatly appreciate the level of support and assistance that Meridian provided throughout the entire process."

Brian Murphy, president and managing director of Meridian said, "Meridian has enjoyed a great partnership with Apollo throughout our multi-year advisory relationship. This transaction represents a tremendous outcome for the shareholders and management team. I am thrilled that our team could assist Rodell and his team in achieving their strategic and financial objectives. The combination of Luminator and Apollo establishes the leading provider of integrated technology solutions for transit agencies, military and airline customers worldwide."

About Meridian Capital LLC

Meridian Capital (www.meridianllc.com), a Seattle-based M&A advisory firm, has served as a trusted advisor to business owners on complex corporate finance, M&A and strategic challenges for over 20 years. The firm differentiates itself through its deep industry insights, highly customized service approach, and end-to-end commitment to execution. With a unique combination of financial, transactional and operation professionals on your side, Meridian offers the depth and breadth of experience required to serve leading middle market companies in multiple sectors including aerospace, consumer, manufacturing and technology. Meridian also offers clients unparalleled cross-border capabilities through its Global M&A Partners network.

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